

PROPERTY INVESTMENT BOARD

WEDNESDAY 18 JANUARY 2012

Minutes of the meeting of the PROPERTY INVESTMENT BOARD held at Guildhall, EC2 on WEDNESDAY 18 JANUARY 2012 at 11.30AM.

Present

Members:

Deputy Michael Cassidy, Chairman
Archie Galloway, Deputy Chairman
Deputy Kenneth Ayers
Mark Boleat
Roger Chadwick
Deputy Anthony Eskenzi
Alderman Sir Robert Finch
George Gillon
Brian Harris
Robert Hughes-Penney
Deputy Keith Knowles

Officers:

Susan Attard	- Deputy Town Clerk
Lorraine Brook	- Town Clerk's Department
Daniel Hooper	- Town Clerk's Department
Peter Bennett	- City Surveyor
Nicholas Gill	- City Surveyor's Department
Tom Leathart	- City Surveyor's Department
Colin Wilcox	- City Surveyor's Department
John James	- Chamberlain's Department
Alan Bennetts	- Comptroller & City Solicitor's Department

1. APOLOGIES

There were no apologies for absence.

2. DECLARATIONS BY MEMBERS OF PERSONAL OR PREJUDICIAL INTERESTS IN RESPECT OF ITEMS TO BE CONSIDERED AT THIS MEETING

There were none.

3. MINUTES

The public minutes and summary of the meeting held on 14 December 2011 were approved.

4. QUESTIONS ON MATTERS RELATING TO THE WRK OF THE COMMITTEE

There were no questions.

5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT ITEMS**

Members were reminded of the forthcoming site visit that would take place in advance of the next meeting on 15th February 21012, between 10am and 12 noon. Members were asked to confirm their availability as soon as possible.

6. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972 the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act:-

Item No.	Exempt Paragraph/s
7-15	3
16-17	--

SUMMARY OF MATTERS CONSIDERED WITH THE PUBLIC EXCLUDED

7. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 14 December 2011 were approved subject to a minor correction at Item 16 - 1-5 London Wall Buildings, EC2 - Detailed Options Appraisal.

8. **CITY SURVEYOR'S BUSINESS PLAN – 3RD QUARTER UPDATE**

A report of the City Surveyor detailing progress against the 2011-14 Business Plan was considered.

9. **PP2P BUILDING REPAIR AND MAINTENANCE CONTRACT - UPDATE**

An update report of the City Surveyor was received.

10. **CITY'S ESTATE, BRIDGE HOUSE, CITY FUND, STRATEGIC ESTATES AND LEADENHALL MARKET - VACANT ACCOMMODATION UPDATE**

A report of the City Surveyor was received.

11. **QUARTERLY DELEGATED AUTHORITIES UPDATE – 1ST OCTOBER 2011 TO 31ST DECEMBER 2011**

The Board received a report of the City Surveyor.

12. **OUTSTANDING LEASE RENEWALS AND RENT REVIEWS AS AT 25TH DECEMBER 2011**

A report of the City Surveyor was received.

13. **STRATEGIC PROPERTY ESTATE –UPDATE**

The Board received a report of the City Surveyor.

14. **FROBISHER CRESCENT FLATS - UPDATE REPORT**

The Board approved a report of the City Surveyor.

BRIDGE HOUSE ESTATES

15. **BRIDGE HOUSE ESTATES LETTING REPORT – 10-16 BEVIS MARKS, LONDON, EC3**

A report of the City Surveyor was approved.

16. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

Two questions were raised by Members of the Board and responded to by the City Surveyor.

17. **ANY OTHER URGENT BUSINESS**

With the Chairman's consent, one item of urgent business in respect of updating the Board about two properties, was considered.

The meeting ended at 12.34pm

CHAIRMAN

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